

Market Snapshot

KEY INDICES	20-Dec-24	13-Dec-24	%Ch
S&P CNX NIFTY	23587.50	24768.30	-4.77
SENSEX	78041.59	82133.12	-4.98
NIFTY MIDCAP 100	56906.75	58991.55	-3.53
NIFTY SMLCAP 100	18714.30	19407.30	-3.57

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	20-Dec-24	13-Dec-24	%Ch
NIFTY BANK	50759.20	53583.80	-5.27
NIFTY AUTO	22580.00	23773.10	-5.02
NIFTY FMCG	55600.80	56869.40	-2.23
NIFTY IT	43771.05	45995.80	-4.84
NIFTY METAL	8813.25	9439.30	-6.63
NIFTY PHARMA	22501.85	22157.35	1.55
NIFTY REALTY	1060.10	1085.05	-2.30
BSE CG	68557.40	73065.89	-6.17
BSE CD	64219.04	66838.76	-3.92
BSE Oil & GAS	25682.11	27081.39	-5.17
BSE POWER	7054.19	7574.08	-6.86

(Source: [Investing.com](https://www.investing.com))

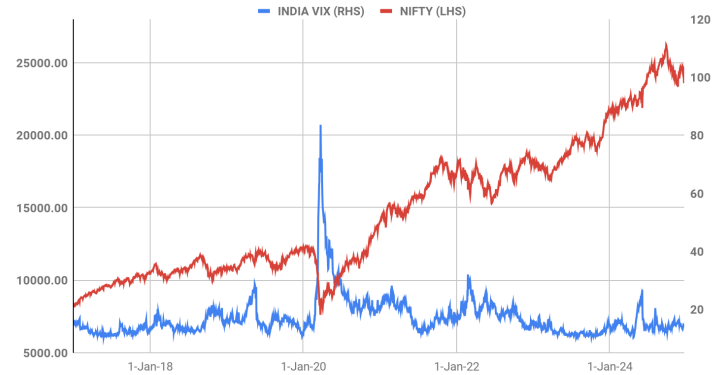
FII & DII Activities (Rs Crore)

13/12/2024 to 20/12/2024

Activities	FIIs	DIIIs
Buy	91727.90	79137.30
Sell	96268.09	67995.58
Net	-4540.19	11141.72

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Barometers snap 4-week gains; Nifty ends below 23,600

The Key equity benchmarks recorded major losses during the week. Declines were driven by a combination of factors, including a hawkish stance from the U.S. Federal Reserve along with its rate cut, the Indian rupee hitting an all-time low, and heavy selling by foreign institutional investors (FIIs). Additionally, inflation data from the Eurozone, India's trade deficit, and foreign reserve data added to market concerns. The Nifty closed below the 23,600 level, while the Sensex settled around the 78,000 mark.

In the week ended on Friday, 20 December 2024, the S&P BSE Sensex dropped 4,091.53 points or 4.98% to settle at 78,041.59. The Nifty 50 index declined 1,180.8 points or 4.77% to settle at 23,587.50. The BSE Mid-Cap index fell 3.24% to close at 46,226.50. The BSE Small-Cap index declined 3.17% to end at 55,149.22.

India's wholesale price inflation eased to 1.89% in November as prices of food items, especially vegetables

Sensex Gainers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
NO RECORDS			

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
TATAMOTORS	724.00	790.60	-8.42
TCS	4168.05	4473.60	-6.83
NTPC	333.30	357.30	-6.72
LT	3630.60	3890.20	-6.67
AXISBANK	1072.10	1148.65	-6.66

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
DRREDDY	1343.65	1246.35	7.81
CIPLA	1472.05	1447.30	1.71

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
TATAMOTORS	724.05	790.30	-8.38
UPL	504.50	550.25	-8.31
JSWSTEEL	917.35	999.85	-8.25
GRASIM	2488.70	2692.70	-7.58
COALINDIA	382.00	410.30	-6.90

(Source: Capitaline)

turned cheaper. The Wholesale Price Index (WPI)-based inflation was 2.36% in October 2024. It was 0.39% in November last year.

The HSBC Flash India Composite Output Index registered a value of 60.7 at the end of December 2024. This marked an increase from the final reading of 58.6 in November, indicating the strongest growth rate observed in four months. The rise was driven by faster growth in both the manufacturing and services sectors.

The HSBC Flash India Manufacturing PMI stood at 57.4 in December as compared with 56.5 in November 2024, this pointed to an improvement in manufacturing sector conditions that was substantial and stronger than seen on average across the series history.

The HSBC Flash India Services PMI business was at 60.8 in December 2024 as against 58.4 in November 2024.

India's merchandise trade deficit hit an all-time high of \$37.84 billion in November, soaring widely from \$27.1 billion in October, amid a spike in import bills. Surging gold imports and falling exports also had an impact. Petroleum product exports contracted sharply by 49.7% to \$3.72 billion in November 2024.

Global Markets:

The People's Bank of China held its loan prime rates steady on Friday, leaving the one-year rate unchanged at 3.1% and the five-year rate at 3.6%.

Japan's consumer price index (CPI) rose slightly more than expected in November. The Bank of Japan (BOJ) held interest rates steady in its final meeting of the year and provided limited clues on future rate hikes. However, the central bank projected a gradual increase in inflation over the next year.

In Europe, the Bank of England also kept its policy rate unchanged at 4.75%.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
OBEROIRLTY	2247.80	2117.70	6.14
LUPIN	2150.70	2076.75	3.56
COROMANDEL	1839.30	1777.65	3.47
IPCALAB	1582.50	1534.05	3.16
AUROPHARMA	1241.70	1208.40	2.76

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	20-Dec-24	13-Dec-24	%Ch
PEL	1093.70	1252.30	-12.66
TORNTPOWER	1479.20	1669.20	-11.38
LTTS	4828.50	5397.00	-10.53
DELHIVERY	349.60	390.60	-10.50
PFC	453.30	504.25	-10.10

(Source: Capitaline)

World Markets

KEY INDICES	20-Dec-24	13-Dec-24	%Ch
DJIA	42840.26	43828.06	-2.25
NASDAQ	19572.60	19926.72	-1.78
BOVESPA	122102.15	124612.22	-2.01
FTSE 100	8084.61	8300.33	-2.60
CAC 40	7274.48	7409.57	-1.82
DAX	19884.75	20405.92	-2.55
MOEX RUSSIA	2638.42	2485.20	6.17
NIKKEI 225	38701.90	39470.44	-1.95
HANG SENG	19720.70	19971.24	-1.25
STRAITS TIMES	3719.93	3810.35	-2.37
SHANGHAI COMPOSITE	3368.07	3391.88	-0.70
JAKARTA	6983.87	7324.79	-4.65

(Source: Capitaline, [Investing.com](https://www.investing.com))

The UK's inflation increased to 2.6% in the year to November, compared to 2.3% in October 2024.

US retail sales rose only 3% year-on-year, which is the weakest growth in three months and significantly lower than October's 4.8% increase.

The Fed's rate cut brought the target range to 4.25%-4.50%. While Chair Jerome Powell emphasized that future rate reductions would depend on inflation progress, the central bank's updated economic projections suggest a less dovish stance than previously anticipated. Policymakers now foresee two 25-basis-point rate cuts next year, compared to the four cuts projected in September.

The Fed's projections also indicate that inflation remains above the 2% target. It expects inflation to be 2.4% this year and 2.5% next year. Additionally, the central bank forecasts slightly stronger economic growth and lower unemployment in 2025.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23394, 23202, 22998, 22795 while levels of 23923, 24258, 24451, 24602 may act as resistance with pivot point at 23730.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	26-Dec-24	23641.70	24860.00	-4.90%	54.20	419966	434255	-3.29%
BANKNIFTY	24-Dec-24	50832.25	53657.50	-5.27%	73.05	137811	145592	-5.34%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
JSWSTEEL	917.35	921.95	26-Dec-24	30.50%
NMDC	213.15	214.11	26-Dec-24	27.40%
BIOCON	335.95	337.25	26-Dec-24	23.54%
M&MFIN	266.05	266.95	26-Dec-24	20.58%
ASHOKLEY	217.28	217.96	26-Dec-24	19.04%
RELIANCE	1205.30	1209.05	26-Dec-24	18.93%
NATIONALUM	215.36	216.02	26-Dec-24	18.64%
HINDALCO	622.65	624.45	26-Dec-24	17.59%
RAMCOCEM	986.10	988.85	26-Dec-24	16.96%
MGL	1215.30	1218.45	26-Dec-24	15.77%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
VEDL	477.25	469.15	26-Dec-24	-103.25%
APOLLOTYRE	531.95	527.80	26-Dec-24	-47.46%
UBL	2025.35	2013.25	26-Dec-24	-36.34%
IGL	388.30	386.65	26-Dec-24	-25.85%
SUNTV	696.85	694.30	26-Dec-24	-22.26%
IDEA	7.40	7.38	26-Dec-24	-16.44%
RBLBANK	152.79	152.39	26-Dec-24	-15.93%
BANDHANBNK	159.05	158.70	26-Dec-24	-13.39%
PAGEIND	48856.35	48761.15	26-Dec-24	-11.85%
CUMMINSIND	3312.90	3306.50	26-Dec-24	-11.75%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	126068450	176335455	0.71

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. DRREDDY	2. MANKIND	3. LUPIN	4. IPCALAB	5. AUROPHARMA
6. JBCHEPHARM	7. TORNTPHARM	8. AJANTPHARM	9. ADANIGREEN	10. SIEMENS
11. TORNTPOWER	12. ABB	13. ADANIPOWER	14. NTPC	15. TATAPOWER
16. POWERGRID	17. CGPOWER	18. NHPC		

(Source: [Moneycontrol](#))

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